

Seminar on European Competition Law

Funded by the Training of National Judges Programme of the European Commission

COMPETITION LAB FOR JUDGES

Stepping up with the economics of competition law: from core principles to application in practice

 **Budapest, Hungary**

 **10-11 November 2022**

Seminar objectives

The seminar elaborates on key economic concepts (elasticity, substitutability, SSNIP test, market power, counterfactual, theories of harm) by referencing legislative texts, case law and the decisional practice of the competition authorities. It then picks out specific practices, to better illustrate analytical considerations affected by economic reasoning and the relevance of assessing anti-competitive effects. The seminar also covers the use of economic evidence and the quantification of antitrust harm.

The speakers



Karina Kučaidze
Council Member,
Lithuanian Competition
Council



Irma Urmonaite
Council Member
Lithuanian Competition
Council



David Riley
Legal Director,
Competition and Markets
Authority



Vivien R. Terrien
Référéndaire, General
Court of the European
Union



Zombor Berezvai
Chief Economist
GVH



Lefkothea Nteka
Partner
Lambadarios Law Firm



Angelos Stenimachitis
Senior Economist,
Compass Lexecon



Renato Ferrandi
Senior Competition Expert
OECD



Agenda

Thursday, 10 November 2022

Morning session

🕒 09.00 – 12.30 CET

09.00-09.30	Welcome and opening remarks (GVH)
09.30-10.00	Group photo
10.00-11.00	Fundamental economic notions in market definition Renato Ferrandi, Senior Competition Expert, OECD
11:00-11:30	Coffee break
11.30-12.30	Assessing competitive effects: economic models, tests and theories of harm Zombor Berezvai, Chief Economist, GVH
12.30-14.00	Lunch break

Afternoon session

🕒 14.00 – 17.30 CET

14.00-15.00	Economics and law of excessive pricing Karina Kučaidze, Council Member, Lithuanian Competition Council and Irma Urmonaite, Council Member, Lithuanian Competition Council
15.00-15.15	Coffee break
15.15-16.15	Economics and law of excessive pricing in the pharmaceutical sector Andrew Groves, Director, CMA
16.15-17.30	Hypothetical Case Exercise
18.30	Welcome dinner

Friday, 11 November 2022

Morning session

🕒 09.00 – 12.30 CET

09.00-10.00	Economics and law of vertical agreements Lefkothea Nteka, Partner, Lambadarios Law Firm
10.00-10.15	Coffee break
10.15-11.15	Economics and law of exclusive dealing Karina Kučaidze, Council Member, Lithuanian Competition Council and Irma Urmonaite, Council Member, Lithuanian Competition Council
11.15-12.30	Hypothetical Case Exercise
12.30-14.00	Lunch break

14.00-15.00	Economic evidence & expert testimonies Vivien R. Terrien, Référendaire, General Court of the European Union
15.15-15.30	Coffee break
15.30-16.30	Quantification of antitrust harm: How to assess the counterfactuals Angelos Stenimachitis, Senior Economist, Compass Lexecon
16.30-17.00	Interactive Session - Quiz